

Product Schedule Part A: Product Summary

Effective Date
1 October 2012



ROCK

The Rock Building Society Limited

ABN 16 067 765 717

AFSL and Australian Credit Licence Number 237095

A wholly owned subsidiary of MyState Limited ABN 26 133 623 962

This document provides information about the Savings, Transaction and Term Deposit accounts offered by The Rock. This document has been designed to help you make an informed decision on whether to open an account with us.

There are four (4) parts to our Product Schedule (PS):

- Product Schedule Part A: Product Summary
- Product Schedule Part B: Terms & Conditions
- Product Schedule Part C: Fees & Charges
- Product Schedule Part D: Deposit Interest Rates

There are also separate Terms and Conditions for Visa Debit Card and Terms and Conditions for rediCARD PLUS.

You should read all documents carefully and retain them for future reference. Copies of these documents can be made available to you on request from The Rock or by visiting therock.com.au

Account Opening Instructions

You must complete an application form and provide The Rock with sufficient documentation to satisfy The Rock's identification requirements under the *Anti-Money Laundering & Counter-Terrorism Financing (AML/CTF) Act 2006*.

An account will only be opened in the account holder(s) names(s).

Written notice is required to alter the details of an account.

When you open an account you may quote your Tax File Number (TFN). You are not required to give your TFN, but if you choose not to The Rock must, by law, deduct withholding tax on any interest you earn on your account.

Comparing our accounts

		Account Description	Cheque Book	ATM/ EFTPOS Access	Branch Access	Internet / phone banking	Most suitable for amounts
Only Account	Page 6	The Only Account has all the features of an everyday account	Yes	Yes	Yes	Yes	\$1+
Fee Cruncher Account	Page 7	An account to help you avoid fees	No	Yes	Yes	Yes	\$1+
Children's Account	Page 8	Low fee savings account specifically for pre-teenage children	No	No	Yes	No	\$1+
Teen Account	Page 9	An account for those aged 13 – 17	No	Yes	Yes	Yes	\$1+
Student Survivor Account	Page 10	A transaction account specifically designed for students providing low-cost banking	No	Yes	Yes	Yes	\$1+
Senior's Account	Page 11	An account for those aged 55 years or older	Yes	Yes	Yes	Yes	\$1+
Senior's Platinum Account	Page 11	An account for those aged 55 years or older	Yes	Yes	Yes	Yes	\$1+
Online Saver Account	Page 12	An online account which pays bonus interest	No	No	No	Yes	\$2,000+
Christmas Club Account	Page 13	An account designed to help you save for the Christmas period	No	No	Yes	Yes	\$1+
Cash Management Account	Page 14	A high interest "at call" account which is ideal for surplus savings or investment funds	Yes	No	Yes	Yes	\$5,000+
Savings Investment Account	Page 15	An account with a higher rate of interest	No	No	Yes	Yes	\$500+
Offset Account	Page 16	A savings account linked to your home loan	Yes	Yes	Yes	Yes	\$1+
Package Account	Page 16	An account offered in conjunction with a Package Home Loan	No	Yes	Yes	Yes	\$1+
Business Cheque Account	Page 17	An account for daily business banking needs that provides easy access	Yes	No	Yes	Yes	\$1+
Term Deposit	Page 18	An investment account with a fixed term	No	No	Yes	Yes	\$5,000+

Only Account

The Rock's "Only Account" has all the features you look for in a day-to-day transaction account.

Access Methods:

- ✓ ATM Card
- ✓ Cheque book
- ✓ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee applies if the daily account balance is at least \$1,500 at all times during that calendar month.
- Access to cleared funds through an ATM or our branch network.
- Internet and Phone banking services are available.
- Interest is calculated on the daily balance and credited to the account quarterly.

Special Terms:

- A minimum balance of \$1 must be maintained in the account at all times.

Fee Cruncher Account

The Fee Cruncher account has been designed to help you avoid fees. There are no monthly account keeping fees, and ATM, EFTPOS and over-the-counter transactions can be fee-free*.

Access Methods:

- ✓ ATM Card
- ✗ Cheque book
- ✗ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee.
- Two fee-free branch cash withdrawals per calendar month.
- Access to cleared funds through our Internet and Phone banking services.
- Two fee-free ATM withdrawals free per calendar month.
- *Customers who deposit at least \$1,000 into the account in a calendar month receive unlimited, fee-free ATM transactions, EFTPOS transactions, branch deposits and withdrawals for that month, however owners of ATMs not belonging to the rediATM network may charge a fee. This fee will be disclosed to you at the time of the transaction.

Special Terms:

- A minimum balance of \$1 must be maintained in the account at all times.

Children's Account

A low fee savings account specifically for pre-teenage children.

Access Methods:

- ✗ ATM Card
- ✗ Cheque book
- ✓ Passbook
- ✗ Internet Banking
- ✗ Phone Banking

Features:

- No monthly account fee.
- No coin counting fees.
- Access to the account is by passbook only.
- Access to cleared funds is available through our branch network.
- The account converts to a Teen Account following the account holder's 13th birthday, at which point a parent or guardian must sign a waiver form authorising access to the features of the more sophisticated Teen Account.
- Interest is calculated on the daily balance and credited monthly to the account.
- Bonus interest is earned if at least one deposit (of any amount) and no withdrawals are made during the calendar month.

Special Terms:

- Evidence that the account holder is of the eligible age of 0 to 12 years is required.
- Outward periodical payments (withdrawals) are not permitted.
- There are no restrictions on inward periodical payments (deposits).
- A minimum balance of \$1 must be maintained in the account at all times.
- It is The Rock's preference that account holders under the age of 16 years have a parent or guardian as a co-signatory, giving them an Authority to Operate (ATO) on the account. If the parent or guardian wishes to waive this right, they must sign a waiver acknowledging their wish for the account holder to be the sole operator of the account, in which case a passbook is mandatory. N.B. Unless the child is over 7 years of age, and can produce a consistent signature, the child's parent or guardian must remain as a co-signatory with an ATO over the account.
- Internet Banking services are available to the "Authority to Operate" (ATO) on the account, upon request.

- The Rock retains the right to determine whether the activity on any account reflects genuine usage for a customer aged between 0 and 12 years. If The Rock determines that the account behaviour is not consistent with that of an account holder of that age, The Rock is entitled to convert the account to an Only Account which will be subject to the fees, charges, and conditions relating to that type of account.
- Only one children's account is available to any account holder.

Teen Account

The Rock's Teen account is available to customers aged between 13 and 17 years inclusive.

Access Methods:

- ✓ ATM Card
- ✗ Cheque book
- ✓ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee applies.
- Access to cleared funds through an ATM or our branch network.
- Internet and Phone banking services are available.
- Interest is calculated daily and credited to the account monthly.
- Bonus interest is paid if at least one deposit of any amount and no withdrawals are made during the calendar month.
- The Rock will not charge fees for EFTPOS or ATM usage, however owners of ATMs not belonging to the rediATM network may charge a fee. This fee will be disclosed to you at the time of the transaction.

Special Terms:

- Satisfactory evidence must be provided that the account holder is of the eligible age of 13 to 17 years.
- A minimum balance of \$1 must be maintained in the account at all times.
- It is The Rock's preference that account holders under the age of 16 years have a parent or guardian as a co-signatory, giving them an Authority to Operate (ATO) over the account. If the parent/guardian wishes to waive this right, they must sign a waiver form acknowledging their wish for the account holder to be the sole operator of the account in which case a passbook is mandatory. The Rock retains the right to determine whether the activity on any

account reflects genuine usage for a customer aged between 13 and 17 years, and, if The Rock determines that the account behaviour is not consistent with that of an account holder of that age, The Rock is entitled to convert the account to The Rock's Only account which will be subject to the normal fees, charges, terms and conditions applicable to that account.

- Only one Teen account is available per customer.
- The account automatically converts to The Rock's Only account following the account holder's 18th birthday.

Student Survivor Account

A transaction account specifically designed for students providing low-cost banking.

Access Methods:

- ✓ ATM Card
- ✗ Cheque book
- ✗ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee.
- Access to cleared funds through an ATM or our branch network.
- Internet and Phone banking services are available.
- Direct entry, direct debit, periodical payments, cash and cheque deposits and withdrawals are accepted.
- The Rock will not charge fees for EFTPOS or ATM usage, however owners of ATMs not belonging to the rediATM network may charge a fee. This fee will be disclosed to you at the time of the transaction.

Special Terms:

- The Student Survivor Account is available to full-time tertiary students for a maximum period of four years. After the initial four years, the account reverts to The Rock's Only Account, unless evidence can be provided that the student is continuing a Tertiary education course.
- To be eligible, you must provide proof of enrolment with a tertiary institution, being a university or agricultural/pastoral college. Evidence of course dates must be provided.
- Only one Student Survivor Account is available per customer.
- A minimum balance of \$1 must be maintained in the account at all times.

Senior's Account

The Rock's Senior's Account is available to customers who are aged 55 years or older, who receive a government aged pension, Veterans' Affairs pension, or are self-funded retirees.

Access Methods:

- ✓ ATM Card
- ✓ Cheque book
- ✓ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee applies if the account balance is at least \$1,500 throughout the calendar month.
- Access to cleared funds through an ATM or our branch network.
- Internet and Phone banking services are available.
- Interest is calculated on the daily balance and credited to the account quarterly.

Special Terms:

- You must provide us with evidence of being an aged pension recipient from Centrelink, or evidence that you are over 55 years old and a self-funded retiree, or a Veterans' Affairs pension recipient.
- A minimum balance of \$1 must be maintained in the account at all times.

Senior's Platinum Account

This account is available to customers aged 55 years or older, who receive a government aged pension, Veterans' Affairs pension, or are self-funded retirees.

Access Methods:

- ✓ ATM Card
- ✓ Cheque book
- ✓ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- Access to cleared funds through an ATM or our branch network.
- Internet and Phone banking services are available.

- Interest is calculated on the daily balance and credited to the account quarterly.

Special Terms:

- You must provide us with evidence of being an aged pension recipient from Centrelink, or evidence that you are over 55 years old and a self-funded retiree, or an eligible Veterans' Affairs pension recipient.
- A minimum balance of \$1 must be maintained in the account at all times.

Online Saver Account

An online account which pays bonus interest.

Access Methods:

- ✗ ATM Card
- ✗ Cheque book
- ✗ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee.
- Access to an Online Saver Account access is available via Internet and Phone Banking only.
- Bonus interest is earned when you make at least one deposit and no withdrawals during a calendar month and the account balance is over \$2,000.
- Interest is paid at a higher rate than normal daily access accounts. Please refer to Product Schedule Part D: Deposit Interest Rates.
- Interest is calculated daily and credited to the account monthly.

Special Terms:

- A minimum balance of \$2,000 is to be retained at all times to earn interest.
- If the balance in the account falls below \$2,000 at any time during a calendar month, no interest will be calculated or payable by The Rock for that month.

Christmas Club Account

A higher interest account to help you save for Christmas.

Access Methods:

- ✗ ATM Card
- ✗ Cheque book
- ✓ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee.
- Designed to specifically save for the Christmas period.
- The convenience of a passbook record of all transactions.
- You may withdraw from your Christmas Club account between 15 November and 31 December each calendar year, without penalty.
- Withdrawals outside this period, including balances in accounts at the previous 31 December will incur a withdrawal fee. Please refer Product Schedule Part C: Fees & Charges.
- Internet & Phone Banking services are available; however these provide enquiry-only access between 1 January and 15 November each calendar year.
- Interest is calculated on the daily balance and credited to the account on 14 November each calendar year.

Special Terms:

- A minimum balance of \$1 must be maintained in the account at all times.
- If you withdraw funds from your account outside the access period of 15 November to 31 December in a calendar year, a withdrawal fee will be charged.
- If you choose to close your account outside the access period of 15 November to 31 December in a calendar year, you will forfeit all interest earned on the account.

Cash Management Account

A higher interest "at call" savings account which is ideal for surplus savings or investment funds.

Access Methods:

- ✗ ATM Card
- ✓ Cheque book
- ✗ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account fee will apply if the daily account balance is at least \$5,000 for the entire month.
- Access to cleared funds is available through our branch network.
- Internet and Phone Banking services are available.
- Interest is calculated on the daily balance and credited to the account monthly.

Special Terms:

- This is a non-cash account. No cash withdrawals or cash deposits are allowed.
- A minimum balance of \$5,000 must be maintained in the account at all times.
- If the balance in the account falls below \$5,000, The Rock reserves the right to transfer any remaining balance to its Only Account.
- No interest is payable if the account balance falls below \$5,000 at any time during the month.

Savings Investment Account

The Rock's Savings Investment Account pays a higher rate of interest than our Only Account.

Access Methods:

- ✗ ATM Card
- ✗ Cheque book
- ✓ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account-keeping fee will apply if the account balance is at least \$1,500 throughout the calendar month.
- Access to cleared funds are available through our branch network.
- Internet and Phone banking services are available.
- Interest is calculated on the daily balance and credited to the account quarterly.

Special Terms:

- Each individual deposit is fixed for 30 days. Therefore if you make a deposit today, those funds will not be available as cleared funds for a further 30 days.
- A minimum balance of \$500 must be maintained in the account at all times.
- If the balance falls below \$500, no interest will be paid on the account, and The Rock has the right to transfer funds in the account to an Only Account.

Offset Account (Standard and Non-Standard)

A savings account linked to your home loan account. The Non-Standard Offset Account is offered in conjunction with a Rock Star Package Home Loan only.

Access Methods:

- ✓ ATM Card
- ✓ Cheque book
- ✓ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- Access to cleared funds through an ATM or our branch network.
- Internet and Phone banking services are available.
- This is an offset account and therefore does not earn interest.
- Your daily loan balance is reduced by the daily balance in your offset account prior to interest being calculated on the loan.
- Reduces the interest charged to your loan, enabling the loan to be repaid more quickly.
- No tax is payable, as interest is saved rather than earned.

Special Terms:

- A minimum balance of \$1 must be maintained in the account at all times.

Package Account

An account offered in conjunction with a Package Home Loan.

Access Methods:

- ✓ ATM Card
- ✗ Cheque book
- ✗ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- An account that is available with a fixed rate home loan when taken under a Package Home Loan arrangement.
- No monthly account keeping fee.
- Access to cleared funds through an ATM or our branch network.
- Internet and Phone banking services are available.
- Interest is calculated on the daily balance and credited to the account monthly.
- The interest rate is higher than normal everyday accounts.

Special Terms:

- Limit of two free accounts per customer.
- This account type is restricted to customers who have a Fixed Package loan with The Rock.
- This account is only available whilst the associated home loan is fixed. At the expiry of the fixed rate period, this account will be converted to another savings account or offset account.

Business Cheque Account

An account for daily business banking needs that provides easy access.

Access Methods:

- ✗ ATM Card
- ✓ Cheque book
- ✗ Passbook
- ✓ Internet Banking
- ✓ Phone Banking

Features:

- No monthly account fee will apply if the daily account balance is at least \$5,000 for the entire month.
- A monthly statement will be issued automatically at no charge.
- Access to cleared funds is available through our branch network.
- Cheque book access is available.
- Cheque and deposit books are provided at no charge.
- Visa, Bankcard & MasterCard vouchers are acceptable deposits if made through The Rock or Westpac branches.
- Internet & Phone banking services are available.

Special Terms:

- A minimum balance of \$1 must be maintained in the account at all times.
- You must provide us with a copy of the Certificate of Registration for your business and/or company.
- Business Cheques can be cashed across the counter if presented by the account holder or an account signatory.
- If the account is in the name of a registered company, a company search will be conducted to verify the proposed signatories are directors of the company.

Term Deposit

Investment Term:

We may offer investment deposits with fixed terms ranging from one month to 36 months. Minimum balance and term requirements apply. Interest Rates are detailed in our Product Schedule Part D: Deposit Interest Rates.

The Rock may offer special term deposits from time to time. These specials are subject to certain conditions. These conditions are outlined in our branches and our website therock.com.au, and should be considered before entering into the deposit.

Product Specifications:

- The interest rate is fixed for the term of the investment.
- No account-keeping fee is are payable.
- Interest is calculated daily and paid monthly, quarterly or at maturity.
- Interest may be paid into a savings account or added to the investment on renewal.
- You can choose to withdraw the funds (both principal & interest) within 7 days of the investment maturing.
- Withdrawal can be by cheque, cash, or by transfer to an account with The Rock or with another financial institution.
- Arrangements can be made on longer term investment accounts with a minimum balance of \$10,000 to have interest paid monthly or quarterly. There is an interest penalty for this arrangement.
- Term Deposits typically offer higher interest rates than savings accounts because the funds are invested for a fixed period of time.

Product Risk:

- Market interest rates may rise or fall over the term of the investment.
- Early redemption of a term deposit will incur an interest adjustment and a break fee. The interest adjustment applies from the lodgement date or the date the deposit was last renewed.
- Please refer to Product Schedule Part C: Fees & Charges for these early redemption adjustment rates and fees.
- The term deposit amount can only be increased on maturity or within 7 days of maturity.

Renewal of Term Deposit:

Until otherwise instructed in writing, on or before maturity, The Rock will renew a maturing deposit for the period for which it was previously invested, at The Rock's standard term deposit rate on the date of maturity. Unless advised otherwise, this renewal will include any interest earned on the account during the initial term.

Product Schedule Information

Information included in all parts of the Product Schedule regime including those within the Visa Debit Card Terms and Conditions and the rediCARD PLUS Terms and Conditions may change from time to time. You may request a current copy of these documents without charge from any of our branches, or download the current documents from the website therock.com.au

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